

Lloyd’s Asia
Terrorism
and Political
Violence



The global Political Violence market has suffered losses resulting from the Russia-Ukraine war. This has caused an uplift in rates and shrinking of capacity in the global PV market. While the economic disruptions brought by Covid-19 are easing, key challenges facing economies around the world remain. These include supply chain disruptions; greater uncertainty in the financial markets; and increased geopolitical tensions. Such challenges could potentially increase the risk of strikes, riots and civil commotion activities around the world. At Lloyd’s, we offer specialist coverage to protect companies against physical damages and business interruption resulting from Political Violence. We are committed to help clients and brokers navigate through these unprecedented times by tailoring our products to suit the needs of our Insureds, provide insights on the ever-changing market conditions, and ensuring our clients’ interests are well-protected through adequate risk transfer.

Chang Min Min
Political Violence and Terrorism Development Group Co-Head
Underwriter – Terrorism & Political Violence, Canopus











Nicole Tan
Political Violence and Terrorism Development Group Co-Head
Assistant Underwriter – Terrorism & Political Violence, MS Amlin

Why Lloyd’s?

- ➡ Almost USD1b of available capacity
- ➡ 10 individual markets able to quote independently
- ➡ Asia-focused, but able to cover global policies and exposures
- ➡ Subscription arrangements makes placing 100% of the risk easier at Lloyd's

Over USD200m in Global Terrorism business
written from the Lloyd’s Asia platform between
2017 to 2022

PVT appetite matrix

Lloyd's syndicates	Contact details	Max Line/m (USD)	North Asia	South East Asia								Others
				Indonesia	Malaysia	Myanmar	Philippines	Singapore	Sri Lanka	Thailand	Vietnam	
 Antares <small>A QIC Global company</small>	Ching Ching Long cclong@antaresglobal.com	40										Please refer to syndicate
	Carrie Huang carrie.huang@axaxl.com	100										
	Steve Hatton steve.hatton@beazley.com	100										
	Chang Min Min minmin.chang@canopus.com	100										
	Hui Zhi Pek huizhi.pek@markel.com	75										
	Patrick Allen patrick.allen@msamlin.com Nicole Tan nicole.tan@msamlin.com	100										
	Hugo Nickolds hnickolds@munichre.com	100										
	Roseanna McCluskey roseanna.mccluskey@talbotuw.com Jack Skinner jack.skinner@talbotuw.com	175										
	Cindy Gunawan cindy.gunawan@tokiomarinekiln.com Grace Li grace.li@tokiomarinekiln.com	75										
	Andy Tang andy.tang@chaucergroup.com	100	Please refer to individual contacts for more details with regards to appetite									
Total Lloyd's capacity		965	<ul style="list-style-type: none">• Actual line size: subject to underwriting• "Limited focus" does not constitute a lack of appetite but rather a limited number of opportunities received									

Available coverages

- Active Assailant / Deadly Weapon Protection / Active Shooter
- Counter insurgency
- Insurrection, Revolution or Rebellion
- Loss of attraction
- Malicious damage
- Mutiny and/or Coup d'état
- Sabotage and terrorism
- Strikes, riots and civil commotion (SRCC)
- Terrorism liability
- War & Civil War

Growth regions by domicile of insured

5-year CAGR (2017 to 2022)

Singapore

7%

Australia

23%

Hong Kong

12%

Terrorism 5-year GWP CAGR: 2%

